II. Offshore Leasing Activity and Status

The OCSLA as amended authorizes the Secretary of the Interior to lease OCS lands for mineral development. Leasing activity in 1995 included two sales in the Gulf of Mexico (GOM) Region. Sales were not held in other OCS regions. Leasing activity will continue with 4 lease sales in portions of 4 planning areas between 1996 and 1997 under MMS's Comprehensive Program as approved in July 1992. For the remainder of the program, annual lease sales are scheduled for the Central and Western GOM planning areas. One sale has been scheduled for the Beaufort Sea in the Alaska OCS Region¹.

Through 1995, the U.S. Department of the Interior has offered more than 1.13 billion OCS acres (457 million ha) for lease in 117 lease sales. In those 117 lease sales the oil and gas industry paid about \$57.1 billion in bonuses to lease 77.0 million acres (31.2 million ha). Table 3 shows the OCS leasing history by year.

In 1995, sales 152 and 155 in the Central and Western GOM, respectively, attracted 1,228 bids, which resulted in 835 leases covering 4.3 million acres (1.74 million ha). This acreage leased represents 7.3 percent of the acreage offered for lease in Sales 152 and 155. Total bonuses accepted for these two sales amounted to \$414 million. The average bonus per acre leased was \$104.88 for Sale 152 and \$76.27 for Sale 155. Expected first year rentals from these two sales total \$21.7 million.

Tables 4 through 7 present leasing statistics for individual sales, and table 8 provides a regional breakdown of leasing acreage and status. The GOM is the most successful of the OCS areas. Through 1995, GOM lease sales produced about 82 percent of total leases and 77 percent of the bonus monies. At the end of 1995, there were 24.8 million acres² (10 million ha) in active lease status.

¹ The MMS canceled or delayed many of the sales scheduled for Alaska, Mid-Atlantic/South Atlantic, and Eastern Gulf of Mexico.

² Sale155 leases(9/13/95) are not yet in this total.

Summary by Year of Federal Lease Offerings and Acreage Leased, 1954-95

Year	No. of Lease Offerings	Tracts Offered	Tracts Leased	Acres Offered	Acres Leased	High Bid Bonuses Accepted (\$)	Acreage leased as a Percentage of Acreage Offered
1954	3	345	114	1,384,238	486,870	140,969,005	35.2
1955	1	210	121	674,095	402.567	108,528,726	59.7
1959	2	118	42	539,813	171,300	89,746,992	31.7
1960	2	395	148	1,632,339	707,026	282,717,065	43.3
1961	1	16	6	80,640	30,240	122,000	37.5
1962	3	830	420	3,718,115	1,929,177	489,481,061	51.9
1963	1	129	57	669,777	312,945	12,807,337	46.7
1964	2	224	124	1,124,102	613,524	95,874,327	54.6
1965	1	658	50	947,520	72,000	33,740,309	7.6
1966	3	71	42	265,886	141,768	209,199,893	53.3
1967	2	214	159	988,484	746,951	510,109,742	75.6
1968	3	305	197	1,315,984	934,164	1,346,487,097	71.0
1969	3	185	40	355,758	114,282	111,660,685	32.1
1970	2	161	138	666,845	598,540	945,064,773	89.8
1971	1	18	11	55,872	37,222	96,304,523	66.6
1972	2	210	178	970,711	826,195	2,251,347,556	85.1
1973	2	276	187	1,514,940	1,032,570	3,082,462,611	68.2
1974	4	1,006	356	5,006,881	1,762,158	5,022,860,815	35.2
1975	4	1,374	321	7,247,327	1,679,877	1,088,133,152	23.2
1976	4	536	246	2,827,342	1,277,937	2,242,898,467	45.2
1977	2	358	211	1,843,116	1,100,734	1,568,564,745	59.7
1978	4	586	249	3,140,696	1,297,274	1,767,042,064	41.3
1979	6	666	351	3,412,252	1,767,443	5,078,861,692	51.8
1980	3	483	218	2,563,452	1,134,227	4,204,640,257	44.3
1981	7	1,398	430	7,680,398	2,265,537	6,652,980,897	29.5
¹ 1982	5	1,410	357	7,637,122	1,886,360	3,987,490,009	24.7
1983	7	21,689	1,251	119,811,784	6,587,823	5,749,016,369	5.5
1984	6	27,928	1,387	154,383,680	7,397,939	3,928,876,308	4.8
1985	3	15,754	681	87,028,709	3,573,554	1,557,650,714	4.1
1986	2	10,724	142	58,670,104	734,418	187,094,747	1.3
1987	2	10,926	640	59,762,078	3,447,809	497,247,006	5.8
1988	7	28,382	1,621	158,016,215	8,838,943	1,259,548,738	5.6
1989	2	11,013	1,049	60,097,672	5,580,867	645,617,410	9.3
1990	2	10,459	825	56,788,766	4,263,446	584,301,918	7.5
1991	4	16,600	676	90,287,925	3,413,560	338,856,549	3.8
1992	2	9,618	204	52,380,047	1,020,919	84,784,975	2.0
1993	2	101,164	336	55,070,269	1,714,458	126,467,246	3.1
1994	2	10,861	560	58,895,040	2,775,013	331,367,072	4.7
1995	<u>2</u>	<u>10,991</u>	<u>835</u>	59,699,680	<u>4,341,665</u>	414,007,620	<u>7.3</u>
Total ²	116	298,291	14,980	1,129,155,674	77,019,302	57,124,932,472	6.8

The 1982 data for 5 oil and gas lease sales account for the first part of Sale 69 as 69–1 and the 1983 data account for the second part as 69–2.

Thus, there were 8 bid openings but only 7 offshore oil and gas lease sales account for the first part of Sale by as 69–1 and the 1983 data account for the second part as 69–2. Thus, there were 8 bid openings but only 7 offshore oil and gas lease sales recorded for 1983. This total does not include lease issuance data here for the Pacific phosphate sale held December 15, 1961, because 6 awarded leases (30,240 acres) were subsequently "terminated at the convenience of the Federal Government." The action followed discovery of unexploded naval missiles on the ocean floor of the 6 tracts on the southern California OCS. All bonuses (\$122,000) were returned to the lessees and are not totaled

NOTE: This table and tables 4 through 7 summarize, by calendar year, 113 Federal offshore lease offerrings that were held from October 1954 through August, 1993. They include 93 oil and gas, 3 sulphur (1954, 1965, and 1969), 2 salt (1960 and 1967), phosphate (1961), and 1 sulphur and salt (1988) lease offerrings.

Table 4. Pacific OCS Lease Offerings, 1954-1995

	Bid Openii	ng	Sale (Offerring		Bids Made		
Sale	Date	Area	Tracts	Acres	Number	Tracts	Acres	Total Monies Exposed (\$)
PH ¹	12/51/61	SCA	16	80,640	6	6	30,240	122,000
P-1	05/14/63	C & NCA	129	669,777	70	58	312,975	13,989,953
P-2	10/01/64	OR, WA	196	1,090,074	222	101	580,853	53,579,753
P-3	12/15/66	SCA	1	1,995	7	1	1,995	89,937,020
P-4	02/06/68	SCA	110	540,609	164	75	383,341	1,293,601,113
35	12/11/75	SCA	231	1,257,593	166	70	384,540	901,960,364
48	06/29/79	SCA	148	792,845	112	55	294,018	994,683,701
² 53	05/28/81	SCA	111	603,613	301	81	432,815	4,885,810,689
68	06/11/82	SCA	140	716,840	66	35	176,253	210,486,278
RS-2	08/05/82	SCA	27	153,716	19	12	68,318	6,965,067
³ 73	11/30/83	SCA	137	768,341	14	8	43,801	24,045,646
80	10/17/84	SCA	<u>657</u>	<u>3,147,352</u>	<u>30</u>	<u>25</u>	<u>125,100</u>	<u>73,163,686</u>
		Total	1,903	9,823,395	1,177	527	2,834,249	8,548,345,270

I	Leases Iss	ued	High Bid E	Bonuses	High Bio	ds Rejected	Average Bid	First-Year	
Sale	Tracts	Acres	Submitted (\$)	Accepted (\$)	Number	Amount (\$)	per Acre (\$)	Rentals (\$)	
PH^1	6	30,240	122,000	122,000	0	0	N/A	N/A	
P-1	57	312,945	12,807,587	12,807,337	1	250	41	938,838	
P-2	101	580,853	35,533,701	35,533,701	0	0	61	1,742,562	
P-3	1	1,995	21,189,000	21,189,000	0	0	10,621	9,980	
P-4	71	363,181	603,204,284	602,719,262	4	485,022	1,660	1,089,543	
35	56	310,049	438,190,780	417,312,141	14	20,878,639	1,346	930,147	
48	54	288,260	573,956,402	572,825,418	1	1,130,984	1,987	867,489	
² 53	60	320,567	2,277,856,761	2,088,881,824	21	24,648,000	6,516	1,037,904	
68	29	147,066	132,252,632	117,875,281	6	14,377,351	802	443,913	
RS-2	10	56,932	5,103,578	4,369,472	2	724,106	77	184,320	
³ 73	8	43,799	16,022,336	16,022,336	0	0	366	141,808	
80	<u>23</u>	114,362	66,231,426	62,121,252	<u>2</u>	4,110,174	<u>543</u>	347,157	
Total	476	2,570,249	4,182,470,487	3,951,779,024	51	66,354,526	N/A	7,733,661	

NOTE: PH indicates a phospate lease sale, P indicates a Pacific area sale, and RS indicates a reofferring sale.

Only the offering and bidding data for this phosphate lease sale are totaled here since the awarded leases were subsequently terminated and all monies were returned to the bidder/lessees.
 In Sale 53 (May 1981), Chevron USA and Phillips Petroleum jointly paid the highest per-acre bid so far, of \$65,014.16 on Lease No. OCS-P 0450 in the Santa Maria Basin. Altogether, the tract's 5,131 acres brought in \$335,595,200 of the total accepted bonus pages of \$2,088,881,824. In the same page of the pag sale, high bidders afterwards relinquished leasing rights to 12 other tracts, thus forfeiting one-fifth or \$41,081. Bids for 9 other tracts were rejected as insufficient. The average bid per acre was \$6,516.21 on 320,567 acres. As adjusted, totals for this sale also reflect leases for 5 tracts issued in 1984, previously delayed by litigation.

In Sale 73 (November 1983), litigation delayed the scheduled bid opening until December of that year.

Table 5. Atlantic OCS Lease Offerings, 1954-1995

	Bid Open	ing	Sale Of	ferring		Bla	ls Made	
Sale	Date	Area	Tracts	Acres	Number	Tracts	Acres	Total Monies Exposed (\$)
40	08/17/7 6	MATL	154	876,750	410	101	575,012	3,513,411,802
43	03/28/7 8	SATL	224	1,275,273	99	57	324,511	150,927,700
49	02/28/7 9	MATL	109	620,557	74	44	250,500	66,005,881
42	12/18/7 9	NATL	116	660,409	189	73	415,602	1,270,789,890
56	08/04/8 1	SATL	285	1,622,558	120	54	307,432	561,050,365
59	12/08/8 1	MATL	253	1,440,376	240	98	557,932	578,952,000
RS-2	08/05/8 2	MATL	155	882,444	19	19	108,170	4,464,828
RS-2	08/05/8 2	SATL	232	1,320,819	9	9	51,239	3,009,300
76	04/26/8 3	MATL	4,050	22,664,991	53	40	227,727	86,822,680
78	07/26/8 3	SATL	<u>3,582</u>	<u>20,156,426</u>	<u>12</u>	<u>11</u>	62,625	14,562,040
		Total	9,160	51,520,603	1,225	506	2,880,750	6,249,996,486

Table 6. Alaska OCS Lease Offerings, 1954-1995

	Bid Opening	7	Sale Offe	erring		Bids Made		
Sale	Date	Area	Tracts	Acres	Number	Tracts	Acres	Total Monies Exposed (\$)
39	04/13/76	GOA	189	1,008,500	244	81	437,524	1,732,170,868
CI	10/27/77	LCI	135	768,580	240	91	518,080	677,075,681
BF	12/11/79	BF	46	172,323	62	25	88,037	945,445,102
55	10/21/80	GOA	210	1,195,569	64	37	210,648	197,417,469
RS-1	06/30/81	GOA	175	996,327	7	5	28,466	5,582,362
60	09/29/81	LCI	153	858,247	15	13	73,157	4,697,309
RS-2	08/05/82	LCI	140	785,091	0	0	0	0
71	10/13/82	BF(Diapir)	338	1,825,770	252	125	683,026	4,589,972,518
57	03/15/83	NORT	418	2,379,751	98	64	364,364	371,803,984
70	04/12/83	STGEO	479	2,688,787	150	97	546,610	547,731,283
¹ 83	04/17/84	NAV	5,036	28,048,995	425	186	1,058,932	1,148,701,653
² 87	08/22/84	BF(Diapir)	1,419	7,773,447	432	232	1,233,573	1,365,968,674
³ 97	03/16/88	BF	3,344	18,277,806	276	218	1,198,099	139,194,672
109	05/25/88	CHK	4,694	25,631,122	653	351	1,982,565	666,232,384
⁴92	10/11/88	NALEU	990	5,603,472	31	23	121,754	114,067,500
124	06/26/91	BF	3,417	18,556,976	60	57	277,004	17,301,819
126	08/28/91	<u>CHK</u>	<u>3,476</u>	18,987,976	<u>30</u>	<u>28</u>	<u>159,213</u>	7,405,804
Total	N/A	N/A	24,659	135,558,739	3,039	1,633	8,981,052	12,530,769,082

¹ In Sale 83, bids were received on 17 tracts that were in an international dispute with the Soviet Union. On December 4, 1988, the Federal Government decided that it was not in the United States' best interest to accept the bids and rejected all bids in this disputed area. The 17 tracts on 96,784 acres for \$108,174,000 are included under *Bids Made*.

2	In Sale 87, bids were received on 4 tracts that are involved in an international boundary dispute with Canada. Data are included under bids made (acres bid on, total exposed, high-bids submitted) for these 4 tracts covering 22,773 acres for \$5,104,000. These bids were not accepted or rejected, and the one-fifth bonus bid amounts were deposited in an interest-bearing account pending a decision. On June 12, 1992, the one-fifth bonus bid amounts plus interest were returned to the bidders upon their request, as provided for in the Notice of Sale.

Table 5. Atlantic OCS Lease Offerings, 1954–1995 — continued

	Leases Iss	sued	High Bid	Bonuses	High Bi	ds Rejected	_ Average Bid	First-Year
Sale	Tracts	Acres	Submitted (\$)	Accepted (\$)	Number	Amount (\$)	per Acre (\$)	Rentals (\$)
40	93	529,466	1,135,802,179	1,127,936,425	8	7,865,754	2,130	1,714,176
43	43	244,807	109,695,692	100,743,443	14	8,952,249	412	792,576
49	39	222,034	41,720,618	40,001,631	5	1,718,987	180	718,848
42	63	358,671	827,832,854	816,516,546	10	11,316,308	2,277	1,161,216
56	47	267,580	363,829,954	342,766,174	7	21,063,780	1,281	866,304
59	51	290,352	424,927,000	323,659,000	47	101,268,000	1,115	940,032
RS-2	18	102,477	4,197,828	3,920,828	1	277,000	38	331,776
RS-2	8	45,545	3,009,300	2,859,150	1	150,150	59	147,456
76	37	210,648	71,141,240	68,410,240	3	2,731,000	325	681,984
78	<u>11</u>	<u>62,625</u>	<u>13,362,040</u>	13,362,040	<u>0</u>	<u>0</u>	<u>213</u>	202,752
Total	410	2,334,205	2,995,518,705	2,840,175,477	96	155,343,228	N/A	7,557,120

Table 6. Alaska OCS Lease Offerings, 1954–1995 — continued

	Leases Issued	d	High Bid	Bonuses	High Bio	ds Rejected	Average Bid	First-Year
Sale	Tracts	Acres	Submitted (\$)	Accepted (\$)	Number	Amount (\$)	per Acre (\$)	Rentals (\$)
39	76	409,058	571,871,587	559,836,587	5	12,035,000	1,368.60	1,226,718
CI	87	495,307	400,319,543	398,471,313	4	1,848,230	804.49	1,603,584
BF	24	85,776	491,728,138	488,691,138	1	3,037,000	5,697.27	277,808
55	35	199,261	117,550,113	109,751,073	2	7,799,040	550.79	645,120
RS-1	1	5,694	3,091,738	170,496	4	2,921,242	29.95	18,432
60	13	73,158	4,405,899	4,405,899	0	0	60.23	236,856
RS-2	0	0	0	0	0	0	0	0
71	121	662,861	2,067,604,786	2,055,632,336	4	11,972,450	3,101.15	2,146,112
57	59	335,898	325,267,372	317,873,372	5	7,394,000	946.34	1,087,488
70	96	540,917	427,343,830	426,458,830	1	885,000	788.40	1,751,248
¹ 83	163	927,989	631,228,331	516,317,331	23	114,911,000	556.38	2,784,366
² 87	227	1,207,714	877,131,327	871,964,327	1	5,167,000	708.63	3,910,184
³ 97	202	1,110,764	118,574,936	115,261,636	0	0	103.76	3,596,192
109	350	1,976,912	478,177,948	478,032,631	1	145,317	241.81	6,400,280
492	23	121,754	95,439,500	95,439,500	0	0	783.87	394,208
124	57	277,004	16,807,025	16,807,025	0	0	60.67	896,896
126	<u>28</u>	<u>159,213</u>	<u>7,117,304</u>	7,117,304	<u>0</u>	<u>0</u>	44.70	<u>515,464</u>
Total	1,562	8,589,280	6,633,659,377	6,462,230,798	51	168,115,279	N/A	27,490,956

³ In Sale 97, bids were received on 16 tracts that are involved in an international boundary dispute with Canada. Data are included on bids made (acres bid on, total exposed, high-bids submitted) for these 16 tracts covering 87,359 acres for \$3,313,300. These bids were not accepted or rejected, and

the one-fifth bonus bid amounts were deposited in an interest-bearing account pending a decision. Five years from the day of bid opening, the bidders may elect to withdraw the bonus deposits together with accrued interest, as provided for in the Notice of Sale.

Sale 92, originally scheduled for January 1986, was held October 11, 1988, after the lifting of a preliminary injunction prohibiting the opening of bids. The MMS ordered SOO's beginning October 1, 1989 and renewed these on a yearly basis resulting from DOI appropriations acts whose language included Congressional moratoria on leasing, exploration, development, and production activities in the North Aleutian Basin. An out-of-court settlement (undisclosed) was reached through alternative dispute resolution. As part of this settlement, all North Aleutian Basin leases were relinquished.

Table 7. Gulf of Mexico OCS Lease Offerings, 1954–1995

	Bid Openii	ng	Sale (Offerring	Bids Made			
Sale	Date	Area	Tracts	Acres	Number	Tracts	Acres	Total Monies Exposed (\$)
1	10/13/54	LA	199	748,819	336	90	394,721	302,924,834
1S	10/13/54	LA	108	523,630	5	5	25,000	1,233,500
2	11/09/54	TX	38	111,789	90	19	67,149	73,801,896
3	07/12/55	TX, LA	210	674,095	384	121	402,567	323,240,052
5	05/26/59	FL	80	458,000	23	23	132,480	1,711,872
6	08/11/59	LA	38	81,813	56	28	62,967	174,411,628
7	02/24/60	TX, LA	385	1,610,254	444	173	813,663	575,175,650
8SA	05/19/60	LA	10	22,085	1	1	2,500	75,250
9	03/13/62	LA	401	1,808,276	538	212	981,407	314,218,540
10	03/13/62	TX, LA	410	1,875,984	666	210	977,092	605,357,718
11	10/09/62	LA	19	33,855	26	14	24,858	66,265,290
12	04/28/64	LA	28	34,028	69	23	32,671	93,850,051
13S	12/14/65	TX	658	947,520	113	50	72,000	56,324,364
14	03/29/66	LA	18	35,993	64	18	35,993	275,384,739
15	10/18/66	LA	52	227,898	79	32	134,717	185,214,816
16	06/13/67	LA	206	971,489	743	172	812,202	1,627,749,269
17SA	09/05/67	LA	8	16,995	1	1	2,495	30,564
18	05/21/68	TX	169	728,551	556	141	666,631	1,620,393,212
19	11/19/68	LA	26	46,824	38	21	40,262	398,430,736
19A	01/14/69	LA	38	96,389	40	26	61,628	71,036,938
20S	05/13/69	LA	120	165,605	43	38	50,880	4,070,549
19B	12/16/69	LA	27	93,764	58	16	60,153	230,460,743
21	07/21/70	LA	34	73,360	59	21	50,889	163,451,158
22	12/15/70	LA	127	593,485	1,043	127	593,485	2,877,429,559
23	11/04/71	LA	18	55,872	33	13	42,222	172,735,981
24	09/12/72	LA	78	366,682	324	74	346,693	1,599,155,464
25	12/19/72	LA	132	604,029	690	119	548,374	6,191,018,227
26	06/19/73	TX, LA	129	697,643	551	104	566,573	6,248,160,989
32	12/20/73	MAFLA	147	817,297	373	89	496,917	3,404,892,968
33	03/28/74	LA	206	930,918	402	114	522,397	6,474,003,574
34	05/29/74	TX	245	1,355,678	352	123	680,335	3,354,292,556
S1	07/30/74	TX, LA	258	1,298,739	57	49	249,704	88,799,354
¹ 36	10/16/74	LA	297	1,421,546	387	157	733,927	2,521,756,919
37	02/04/75	TX	515	2,870,344	281	143	796,367	484,721,874
38	05/28/75	TX, LA	283	1,346,432	191	102	486,327	402,752,355
38A	07/29/75	TX, LA	345	1,772,958	179	80	408,009	317,001,333
41	02/18/76	GOM	132	687,604	81	41	191,718	428,003,629
44	11/16/76	TX, LA	61	254,488	117	48	201,825	833,015,950
47	06/23/77	GOM	223	1,074,536	424	152	739,326	2,928,091,214

Footnotes at end of table

Table 7. Gulf of Mexico OCS Lease Offerings, 1954–1995 - continued

Sale Ti	racts	Acres						Rentals (\$)
		Acres	Submitted (\$)	Accepted (\$)	Number	Amount (\$)	Bid per Acre (\$)	Nemais (ψ)
1	90	394,721	116,378,476	116,378,476	0	0	294.84	1,184,175
1S	5	25,000	1,233,500	1,233,500	0	0	49.34	50,000
2	19	67,149	23,357,029	23,357,029	0	0	347.84	201,450
3	121	402,567	108,528,726	108,528,726	0	0	269.59	1,207,722
5	23	132,480	1,711,872	1,711,872	0	0	12.92	397,440
6	19	38,820	90,286,693	88,035,120	9	2,251,573	2,267.28	388,200
7	147	704,526	285,180,648	282,641,815	26	2,538,833	350.46	2,113,599
8SA	1	2,500	75,250	75,250	0	0	30.10	7,500
9	206	956,407	177,745,105	177,260,305	6	484,800	185.34	2,855,433
10	205	956,592	268,724,090	268,333,397	5	390,693	280.51	2,869,638
11	9	16,178	44,399,399	43,887,359	5	512,040	2,712.79	161,780
12	23	32,671	60,340,626	60,340,626	0	0	1,846.90	326,780
13S	50	72,000	33,740,309	33,740,309	0	0	468.62	216,000
14	17	35,056	89,054,406	88,845,963	1	208,443	2,534.44	350,570
15	24	104,717	101,730,216	99,164,930	8	2,565,286	946.98	523,600
16	158	744,456	511,957,288	510,079,178	14	1,878,110	685.17	2,233,458
17SA	1	2,495	30,564	30,564	0	0	12.25	7,485
18	110	541,304	602,475,717	593,899,046	31	8,576,671	1,097.16	1,623,915
19	16	29,679	150,482,797	149,868,789	5	614,008	5,049.59	296,820
19A	20	48,504	45,588,052	44,037,339	6	1,550,713	907.90	485,050
20S	4	5,625	3,678,045	751,150	34	2,962,895	127.14	16,875
19B	16	60,153	66,908,196	66,908,196	0	0	1,112.30	601,550
21	19	44,642	98,101,013	97,769,013	2	332,000	2,190.07	446,420
22	119	553,898	851,388,599	847,295,760	8	4,092,839	1,529.70	1,661,694
23	11	37,222	96,491,023	96,304,523	2	186,500	2,587.29	372,230
24	62	290,321	582,697,925	585,827,925	12	470,000	2,017.87	870,996
25	116	535,874	1,673,054,912	1,665,519,631	3	7,535,281	3,108.04	1,607,661
26	100	547,173	1,598,590,620	1,591,397,380	4	7,193,240	2,908.40	1,641,519
32	87	485,397	1,491,617,119	1,491,065,231	2	551,888	3,071.85	1,456,197
33	91	421,218	2,175,095,514	2,092,510,854	23	82,584,660	4,967.76	1,263,675
34	102	565,112	1,502,429,426	1,471,851,831	21	30,577,595	2,604.53	1,695,348
S1	19	100,241	76,617,645	30,236,800	30	46,380,845	301.64	300,729
36	144	675,587	1,445,175,340	142,826,1330	13	16,914,010	N/A	2,026,812
37	113	626,585	300,632,667	274,690,955	30	25,941,712	438.39	1,879,761
38	86	406,942	250,681,156	232,916,050	16	17,765,106	572.36	1,220,856
38A	66	336,301	171,511,620	163,214,006	14	8,297,614	485.32	1,008,906
41	34	161,286	183,498,244	175,976,493	7	7,521,751	1,091.09	483,867
44	43	178,127	381,911,757	379,148,962	5	2,762,795	2,128.53	534,396
47	124	605,427	1,214,002,429	1,170,093,432	28	43,908,997	1,932.68	1,816,302

Footnotes at end of table

Table 7. Gulf of Mexico OCS Lease Offerings, 1954–1995 — continued

	Bid Openin	ıg	Sale	Offerring		E	Bids Made	
Sale	Date	Area	Tracts	Acres	Number	Tracts	Acres	Total Monies Exposed (\$)
45	04/25/78	TX, LA	145	709,727	283	101	490,752	1,559,345,260
65	10/13/78	GOM	89	511,709	62	35	201,295	87,592,568
51	12/19/78	TX, LA	128	643,987	288	88	449,691	2,355,263,307
58	07/31/79	GOM	123	577,517	316	88	424,030	3,333,990,620
58A	11/27/79	GOM	124	588,601	322	96	450,914	4,683,195,907
A62	09/30/80	GOM	192	909,575	506	147	706,042	7,119,464,692
62	11/18/80	GOM	81	458,308	268	74	420,058	3,500,570,271
A66	07/21/81	GOM	212	1,077,913	419	162	829,900	5,227,548,535
60	09/29/81	LCI	153	858,247	15	13	73,158	4,697,309
66	10/20/81	GOM	209	1,081,364	233	107	532,048	2,402,400,552
67	02/09/82	GOM	234	1,219,847	290	137	695768	2,683,699,843
² 69-1	11/17/82	GOM	144	732,570	151	67	339,999	1,185,091,610
69-2	03/08/83	GOM	125	665,478	20	13	68,106	48,755,129
72	05/25/83	CGOM	7,050	37,867,762	1,015	656	3,249,199	4,582,847,288
³ 74	08/24/83	WGOM	5,848	32,620,248	773	436	2,410,809	2,350,359,669
79	01/05/84	EGOM	8,868	50,631,513	226	156	897,786	500,261,361
81	04/24/84	CGOM	6,502	34,743,780	793	529	2,650,070	2,126,776,904
84	07/18/84	WGOM	5,446	30,038,593	593	402	2,173,704	1,263,576,675
98	04/22/85	CGOM	4,531	24,006,157	644	444	2,241,597	1,566,926,725
102	08/14/85	WGOM	4,879	27,199,074	265	210	1,156,842	519,116,036
⁴94	12/18/85	EGOM	6,344	35,823,478	114	82	450,259	155,241,798
104	04/30/86	CGOM	5,837	31,382,152	129	114	569,418	164,135,937
105	08/27/86	WGOM	4,887	27,287,952	52	41	229,612	69,498,490
110	04/22/87	CGOM	5,881	31,818,472	385	313	1,636,329	341,540,856
112	08/12/87	WGOM	5,045	27,943,606	519	367	2,021,096	310,835,932
S/S ⁵	02/24/88	CGOM	51	593,971	20	14	142,685	20,792,841
113	03/30/88	CGOM	6,229	33,580,661	931	684	3,523,160	592,797,316
115	08/31/88	WGOM	5,053	27,911,790	370	270	1,499,164	188,974,839
116-1	11/16/.88	EGOM	8,149	46,417,392	135	115	657,348	47,559,746
118	03/15/89	CGOM	5,970	32,123,675	821	591	2,972,567	477,045,923
122	08/23/89	WGOM	5,043	27,973,997	676	488	2,759,424	382,777,307
123	03/21/90	CGOM	5,667	30,493,461	840	538	2,671,597	589,547,008
125	08/22/90	WGOM	4,792	26,295,305	465	307	1,699,507	240,912,740
131	03/27/91	CGOM	5,420	29,127,324	637	464	2,265,799	320,537,387
135	08/21/91	WGOM	4,287	23,616,034	182	142	792,546	76,743,875
139	05/13/92	CGOM	5,213	28,152,199	196	151	727,186	56,195,552
⁶ 141	08/19/92	WGOM	4,405	24,227,848	81	61	333,600	30,619,313
⁷ 142	03/24/93	CGOM	5,443	29,325,669	261	201	976,083	63,897,083
143	09/15/93	WGOM	4,682	25,744,600	197	157	848,686	62,570,163
147	03/30/94	CGOM	5,759	30,903,699	598	375	1,784,480	374,754,019
⁸ 150	08/17/94	WGOM	5,102	27,991,342	266	210	1,090,558	73,633,488
⁹ 152	05/10/95	CGOM	5,810	31,228,295	880	588	2,965,968	416,374,153
¹⁰ 155	09/13/95	WGOM	<u>5,181</u>	<u>28,471,385</u>	<u>348</u>	<u>275</u>	<u>1,514,359</u>	145,907,323
	Total at end of table		171,811	933,111,544	26,502	13,499	68,102,323	97,795,018,665

Footnotes at end of table

Table 7. Gulf of Mexico OCS Lease Offerings, 1954–1995 — continued

	Leases Is	sued	High Bid	Bonuses	High B	ids Rejected	Average Bid	First-Year Rentals (\$)
Sale	Tracts	Acres	Submitted (\$)	Accepted (\$)	Number	Amount (\$)	per Acre (\$)	Nemais (φ)
45	90	438,756	767,407,369	733,656,893	11	33,750,476	1,672.13	1,316,283
65	35	201,295	61,176,730	61,176,730	0	0	303.92	603,885
51	81	412,416	884,589,799	871,464,998	7	13,124,801	2,113.07	1,237,263
58	81	391,183	1,261,358,089	1,247,489,022	7	13,869,067	3,189.02	1,173,570
58A	90	421,519	1,932,894,290	1,913,337,938	6	19,556,352	4,539.15	1,264,590
A62	116	551,643	2,805,524,393	2,676,927,673	31	128,596,720	4,852.65	1,654,962
62	67	383,323	1,436,448,959	1,417,961,511	7	18,487,448	3,699.12	1,149,969
A66	156	799,899	2,666,828,352	2,649,628,752	6	17,199,600	3,312.45	2,399,736
60	13	73,158	4,405,899	4,405,899	0	0	60.23	236,856
66	102	508,287	1,280,983,917	1,243,468,752	5	37,515,165	2,446.39	1,524,903
67	115	590,265	1,251,793,459	1,193,654,719	22	58,138,740	2,022.29	1,770,795
69-1	56	281,213	634,919,980	609,178,223	11	25,741,757	2,166.25	843,657
69-2	11	58,117	39,741,340	37,570,900	2	2,170,440	646.44	174,360
72	623	3,089,812	3,469,214,969	3,367,606,134	33	101,608,835	1,089.89	9,269,616
74	406	2,245,982	1,549,262,300	1,501,712,517	30	47,549,783	668.26	6,738,015
79	156	897,786	310,586,261	310,586,261	0	0	345.95	2,693,358
81	453	2,278,129	1,446,584,927	1,323,036,649	76	123,548,278	580.76	6,834,537
84	361	1,949,186	945,717,312	844,850,488	41	100,866,824	433.44	5,847,639
98	409	2,076,907	1,147,434,447	1,079,377,760	35	68,056,687	519.7	6,230,829
102	195	1,075,189	391,137,536	359,175,656	15	31,961,880	334.06	3,225,597
94	77	421,459	124,022,098	119,097,298	0	0	282.58	1,264,392
104	101	504,807	146,367,757	130,276,757	13	16,091,000	258.07	1,514,442
105	41	229,612	56,817,990	56,817,990	0	0	247.45	688,839
110	293	1,539,626	290,554,484	262,971,486	20	27,582,998	170.8	4,618,941
112	347	1,908,183	242,796,331	234,275,520	20	8,520,811	122.77	5,724,597
S/S	14	142,685	15,149,327	15,149,327	0	0	106.17	428,058
113	662	3,416,716	404,612,164	388,730,457	22	15,881,707	113.77	10,250,277
115	255	1,412,764	130,285,464	125,352,889	13	4,932,574	88.73	4,238,340
116-1	115	657,348	41,582,298	41,582,298	0	0	63.26	1,972,047
118	574	2,892,487	397,513,998	388,393,077	17	9,120,921	134.28	8,677,605
122	475	2,688,380	263,753,883	257,224,333	13	6,529,550	95.68	8,065,182
123	525	2,604,259	427,413,211	424,334,314	13	3,078,897	162.94	7,812,927
125	300	1,659,187	162,442,246	159,967,604	6	2,333,442	96.41	4,977,606
131	456	2,224,284	259,859,788	256,286,186	8	3,573,602	115.22	6,673,026
135	135	753,059	62,646,526	58,646,034	7	4,000,492	77.88	2,259,195
139	144	693,079	65,300,864	54,373,022	7	1,822,530	78.45	2,079,279
141	60	327,840	36,708,223	30,411,953	1	207,360	94.49	983,529
142	187	906,587	69,061,024	63,897,083	12	4,027,391	88.15	2,719,824
143	149	807,871	64,338,759	62,570,163	8	1,768,596	9,442	4,039,410
147	368	1,749,480	277,016,796	274,335,726	7	2,681,070	156.81	8,747,600
150	192	1,025,534	60,399,787	57,031,346	11	3,132,801	55.61	5,127,750
152	572	2,896,426	307,328,550	303,772,054	12	3,449,496	104.88	14,482,390
155	263	1,445,239	114,305,973	110,235,566	11	63,360	76.27	7,226,255
	12,541	63,575,930	45,188,391,882	43,875,189,073	936	1,288,092,349	N/A	209,168,340

Table 7. Gulf of Mexico OCS Lease Offerings, 1954–1995 - continued

NOTE: Sulphur lease sales have **S** after the sale numbers and salt lease sales have **SA**. **PH** indicates a phosphate lease sale; **P** indicates a Pacific (area) sale; **RS** indicates a reoffering sale. Two-part sales either have **A** and **B** or **1** and **2** after the sale numbers and were accounted for as separate sales, with the exception of Sale 69.

Table 8. Summary by OCS Region of Federal Lease Offerings and Lease Status, 1954–95

OCS Region	No. of Lease _ Offerings	Offerings		Leases Issued		Under Supervision ¹	
		Tracts	Acres	Tracts	Acres	Tracts	Acres
Alaska	15	24,659	135,558,833	1,566	8,612,052	346	1,849,455
Atlantic	8	9,160	51,520,603	410	2,334,205	51	290,353
Gulf of Mexico	73	166,387	992,006,567	13,798	66,350,942	4,922	24,754,161
Pacific	<u>11</u>	<u>1,903</u>	9,823,421	<u>470</u>	2,540,012	<u>83</u>	419,411
Subtotal	<u>107</u>	202,109	<u>1,188,909,424</u>	16,244	79,837,211	<u>5,402</u>	27,313,380

OCS Area		Reofferings ²		Leases Issued		Under Supervision	
		Tracts	Acres	Tracts	Acres	Tracts	Acres
Alaska	RS 1&2	315	1,781,399	1	5,694	0	0
Atlantic	RS-2	387	2,203,263	26	148,022	0	0
Pacific	RS-2	<u>27</u>	<u>153,716</u>	<u>10</u>	<u>56,932</u>	<u>2</u>	<u>11,386</u>
Subtotal	<u>2</u>	<u>729</u>	<u>4,138,378</u>	<u>37</u>	210,648	<u>2</u>	<u>11,386</u>
Total	109	202,838	1,193,047,802	16,281	80,047,859	5,404	27,324,766

Under Supervision indicates all producing and nonproducing offshore mineral leases for which the DOI had responsibility as of December 31 1993

Sale 36 had a two-part bidding system: 10 tracts (51,515 acres) were offered in a royalty bidding system, 287 tracts (1,370,031 acres) were offered in a high bid-bonus system. Of these, 8 tracts (40,755 acres) were bid and let on the royalty system for an average \$25 per acre (\$1,018,875 in bonuses); another 149 tracts (693,172 acres) were bid on the high-bid system with 136 let (634,832 acres) for an average \$2,248.22 per acre (\$1,427,242,455 in bonuses).

² The 1982 data for 5 oil and gas lease sales account for the first part of Sale 69 as 69–1 and the 1983 data account for the second part as 69–2. Thus, there were 8 bid openings but only 7 offshore oil and gas lease sales recorded for 1983.

³ In Sale 74 (August 1983), two of the high bidders failed to execute leases on time and had to forfeit their one-fifth bonus deposits.

⁴ In Sale 94 (December 1985), one high bidder did not execute 5 awarded leases of 43 on time and, therefore, forfeited the one-fifth bonus deposit of \$1,231,200.

⁵ Sale S/S is the sulphur and salt sale.

⁶ In Sale 141 one high bidder failed to execute the lease and forfeited the one-fifth bonus deposit.

In Sale 142 one high bidder failed to execute the lease and forfeited the one-fifth bonus deposit.

⁸ In Sale 150 lessees failed to execute the leases (7) and forfeited the one-fifth bonus deposits.

⁹ In Sale 152 lessees failed to execute the leases (4) and forfeited the one-fifth bonus deposits.

¹⁰ In Sale 155 lessees failed to execute the lease and forfeited the one-fifth bonus deposit.

The DOI has held 2 reoffering sales in offshore oil and gas lease areas: RS-1 reoffered 175 tracts (996,308 acres), Alaska; RS-2 reoffered 140 tracts (785,091 acres), Alaska; 155 tracts (882,444 acres), Mid-Atlantic; 232 tracts (1,320,819 acres), South Atlantic; and 27 tracts (153,716 acres), Northern and Central California. See table 3 for bidding and bonus details.